





Upcoming Public Meetings Related to 2024 Bay Area Housing Bond

The Bay Area Housing Finance Authority (BAHFA) will conduct a series of public meetings that will ultimately determine whether a regional housing bond will go before Bay Area voters in the November 2024 election. The proposed bond would invest in the production and preservation of affordable housing throughout the Bay Area.

Leading up to the final decision, BAHFA's committees and boards will discuss and finalize the expenditure plan for BAHFA's share of any voter-approved bond. These public meetings will take place through spring 2024, offering the public multiple opportunities to participate in major discussions and key decision points around the expenditure plan for BAHFA's 20 percent of bond revenue.

This document provides a timeline of when such discussions and decision milestones will take place. Meeting agendas, including the location and Zoom link, are posted prior to the meeting at https://mtc.legistar.com/Calendar.aspx.

80 percent of the bond revenue will go directly to the nine counties and four cities — San Jose, Oakland, Santa Rosa and Napa — letting local governments determine how best to produce and preserve affordable housing for their own communities. Each county and city receiving funding will hold separate public meetings for their share of any voter-approved regional bond. Counties and their cities will work together to develop plans for what housing each city wants. These meetings will also be public meetings and will be noticed appropriately.







Photos (top to bottom, left to right): Amie Holbrook; Karl Nielsen; Alain McLaughlin Photography, courtesy of Non-Profit Housing (NPH); and Karl Nielsen.

Program Design for Regional Funding (20 percent of Bond revenue)

Topics	What	Who	When
Approval of BAHFA Business Plan and Adoption of BAHFA Expenditure Plan	Vote on Recommendations	BAHFA Advisory Committee	January 25, 2024
(20% of total funding)		ABAG Housing and	
 Define Mission and Vision 		BAHFA Oversight	February 14, 2024
 Establish Funding Priorities 		Committees	
 Establish Production Funding Targets for Each County 	Discussion	BAHFA Board	May 22, 2024
Define Long-Term Operational Sustainability Strategy	Final Decision	ABAG Executive Board	April 18, 2024
		BAHFA Board	June 26, 2024

Regional Revenue Measure for November 2024 ballot

Topics	What	Who	When
Placing the Regional Housing Bond Measure on the November 2024 Ballot and Decision on Bond Value	Vote on Recommendation for Ballot Measure Placement Only	BAHFA Advisory Committee	January 25, 2024
		ABAG Housing and BAHFA Oversight Committees	February 14, 2024
	Discussion on Ballot Measure Placement and Bond Value	BAHFA Board	May 22, 2024
	Final Decision	ABAG Executive Board	April 18, 2024
		BAHFA Board	June 26, 2024

Topics	What	Who	When
COMPLETED: Approved Equity Framework and Funding Programs	Unanimous Approval	BAHFA Advisory Committee	April 27, 2023
 Establish BAHFA's Commitment to Equitable Program Implementation 		BAHFA Board	October 25, 2023
 Define Funding Program Options and Recommendations 		ABAG Executive Board	November 16, 2023
COMPLETED: BAHFA Expenditure Plan Priority Setting and Funding Distribution Plans	Provided Guidance	BAHFA Advisory Committee	September 27, 2023 October 26, 2023
 Presented Key Decision Points and Recommendations for BAHFA Expenditure Plan Presented BAHFA's Operations and Organizational Sustainability Plan 	Provided Guidance	ABAG Housing and BAHFA Oversight Committees	October 11, 2023 November 8, 2023